

Ballot Measure Statement
2016 General Election

September 08, 2016

**Referred to the People by the
Legislative Assembly**

Measure 95

Amends Constitution: Allows investments in equities by public universities to reduce financial risk and increase investments to benefit students.

Result of "Yes" Vote: "Yes" vote allows public universities to invest in equities to reduce financial risk and increase funds available to help students.

Yes

Result of "No" Vote: "No" vote prevents public universities from investing in equities.

No

Summary: This measure allows investments in equities by public universities to reduce financial risk and increase investments to benefit students. Additional investment income could benefit students by minimizing tuition increases and enhancing student programs.

Estimate of Financial Impact: This measure amends Article XI, section 6 of the Oregon Constitution to exempt public universities from a constitutional prohibition on ownership by the State of stock of any company, association, or corporation.

There is no financial effect on either state or local government expenditures or revenues required by the measure. The revenue and expenditure impact on public universities is dependent upon decisions by each university on the type and amount of private equity in which they choose (or choose not) to invest, and on the return on these investments.