

Notice of District Measure Election

36-158

SEL 8u3

rev 1/12: ORS 250.035,
250.041, 255.145, 255.345

District and Notice Information

Notice is hereby given on August 15, 2013, that a measure election will be held in Willamina School District 30J
 located in Yamhill, Polk & Tillamook County, Oregon on November 5, 2013.
Name of District
Name of County or Counties Date of Election

The following shall be the ballot title of the measure to be submitted to the district's voters:

Caption 10 words

Bonds to build new, upgrade and repair facilities in Willamina.

Question 20 words

Shall Willamina School District build new facilities, and upgrade and repair existing facilities by issuing general obligation bonds for \$5,000,000?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of Sections 11 and 11b, Article X1 of the Oregon Constitution.

Summary 175 words

If approved, this measure would provide new, upgraded and repaired facilities. Specifically, this measure is expected to provide funds to:

1. Add four new modular classrooms to the elementary by replacing modular(s) purchased in 1978.
2. Add new wood/metal/agriculture shop with additional classroom space.
3. Add new baseball and softball fields including a little league field with concessions and bathrooms.
4. Add new football field lights and covered stadium.
5. Repair substantial damages to the track that have prohibited the District from hosting a track meet since 2004.
6. Pay for site improvements, furnishings and equipment for the above projects and bond issuance costs.

Bonds would mature in not more than 21 years.

The following authorized district official hereby certifies the above ballot title is true and complete.

Signature of Authorized District Official not required to be notarized

08-15-13

Date Signed mm/dd/yy

MR. GUSTAVO A. PASTOR

Printed Name of Authorized District Official

Superintendent

Title

13 AUG 15 PM 4:54

RESOLUTION NO. 13/14-01

A RESOLUTION OF WILLAMINA SCHOOL DISTRICT NO. 30J, YAMHILL, POLK AND TILLAMOOK COUNTIES, OREGON, CALLING A MEASURE ELECTION TO SUBMIT TO THE ELECTORS OF THE DISTRICT THE QUESTION OF CONTRACTING GENERAL OBLIGATION BONDED INDEBTEDNESS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$5,000,000 TO FINANCE CAPITAL COSTS; DECLARING INTENT TO REIMBURSE EXPENDITURES; AND RELATED MATTERS.

WHEREAS, the Board of Directors (the "Board") of Willamina School District No. 30J, Yamhill, Polk and Tillamook Counties, Oregon, (the "District") has determined that a need exists for the District to finance capital costs, as more fully described in the notice of bond election attached hereto as Exhibit A (the "Project") and pay bond issuance costs; and

WHEREAS, in connection with the Project, the District has evaluated the need for safety improvements, the joint funding of safety improvements with other public and private entities and the funding of safety improvements in accordance with ORS 332.176; and

WHEREAS, the costs of the Project and issuance costs are estimated to be not more than \$5,000,000; and

WHEREAS, ORS 328.205, as amended, subject to voter approval, authorizes the District to contract bonded indebtedness to provide funds to finance the costs of the Project and to pay bond issuance costs; and

WHEREAS, the District anticipates incurring expenditures (the "Expenditures") to finance the costs of the Project and wishes to declare its official intent to reimburse itself for any Expenditures it may make from its general funds on the Project from the proceeds of voter-approved general obligation bonds (the "Bonds") which may be issued as tax-exempt obligations or qualified tax credit bonds; and

WHEREAS, the Board has determined that those moneys advanced to pay the Expenditures prior to the issuance of such Bonds are available only for a temporary period and it is necessary to reimburse the District for the Expenditures from the proceeds of such Bonds.

NOW, THEREFORE, the Board of Directors of Willamina School District No. 30J, Yamhill, Polk and Tillamook Counties, Oregon, resolves as follows:

1. A measure election is hereby called for the purpose of submitting to the electors of the District the question of contracting general obligation bonded indebtedness in the name of the District in an amount not to exceed \$5,000,000. Bond proceeds will be used to finance the Project and pay all Bond issuance costs. The Bonds shall mature over a period of not more than twenty-one (21) years from the date of issue and may be issued in one or more series.

2. The measure election hereby called shall be held in the District on the 5th day of November, 2013. As authorized by the County Clerks of Yamhill, Polk and Tillamook Counties,

Oregon, and the Oregon Secretary of State, the election shall be conducted by mail pursuant to ORS 254.465 and 254.470.

3. The District authorizes the Superintendent, Business Manager (each an "Authorized Representative") or his/her designee to submit the final ballot title and explanatory statement and to take such further action as is necessary to carry out the intent and purposes herein in compliance with the applicable provisions of law.

4. The Authorized Representative shall cause to be delivered to the Election Officer of Yamhill, Polk and Tillamook Counties, Oregon (the "Election Officer"), a Notice of Bond Election (the "Notice") in substantially the form of, attached hereto as Exhibit A, which shall be approved and filed by the Authorized Representative of the District, not later than September 5, 2013, (sixty-one (61) days prior to the election date).

5. The District hereby declares its official intent pursuant to Treasury Regulation Section 1.150-2 to reimburse itself with the proceeds of the Bonds for any of the Expenditures incurred by it prior to the issuance of the Bonds.

6. The law firm of Hawkins Delafield & Wood LLP, is hereby appointed to serve as Bond Counsel with respect to the issuance of the Bonds and Piper Jaffray & Co. is hereby appointed to serve as Underwriter with respect to the issuance of the Bonds. The District will pay the fees and expenses of Bond Counsel and Underwriter from Bond proceeds.

ADOPTED by the Board of Directors of Willamina School District No. 30J, Yamhill, Polk and Tillamook Counties, Oregon this 15th day of August, 2013.

**WILLAMINA SCHOOL DISTRICT NO. 30J,
YAMHILL, POLK AND TILLAMOOK
COUNTIES, OREGON**

By: 
Chair, Board of Directors

ATTEST:

By: 
Superintendent/District Clerk

EXHIBIT A

SEE ATTACHED FORM SEL 803